



香港交易所

香港交易所資訊服務(中國)有限公司

(香港交易及結算所有限公司全資附屬公司)

HKEX INFORMATION SERVICES (CHINA) LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

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Our Ref: MDD/25/128_C

By Email

To: Direct Connection Securities Market Data Vendors, End Users, Application Service Providers (Collectively “Clients”); Independent Software Vendors (ISVs)

Copy: Indirect Connection Securities Market Data Vendors and End Users

Implementation of Phase 1 of Minimum Spreads Reduction in Hong Kong Securities Market - Updated Spread Table Code Information and Frequently Asked Questions (FAQ)

With reference to our Client Notices issued on 28 June 2024 (Our Ref: [MDD/24/413_C](#)) and 17 December 2024 (Our Ref: [MDD/24/720_C](#)) and 7 March 2025 (Our Ref: [MDD/25/084_C](#)), and the enclosed Exchange Circular from the Stock Exchange of Hong Kong Limited (“SEHK”) (Ref: [CT/035/25](#)) regarding the implementation of phase 1 of minimum spreads reduction in Hong Kong Securities Market, the [Reduction of Minimum Spreads FAQ](#) has been further updated.

The spread table arrangement relating to the spread table codes in OMD-C and MMDH is also available in the updated [Reduction of Minimum Spreads FAQ](#). Clients are suggested to make reference to the information provided in the FAQ, and make appropriate adjustments and arrangements where necessary.

Please note that the FAQ will continue to be updated from time to time without further notice. For details, please refer to the enclosed Exchange Circular (Ref: [CT/035/25](#)).

Should you have any queries, please contact us at (852) 2211 6558 or send your questions to IVSupport@hkex.com.hk.

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Enclosure: Exchange Circular (English)